

1. Responsibilities

1.1. Our responsibilities include advising you on the law, following your instructions, reviewing your matter regularly, and discussing with you whether the potential outcomes justify the expense and risks involved with your matter.

1.2. You need to provide us with clear and timely instructions, the information and documents required for us to do our work, and funds required.

2. Email

2.1. By signing an engagement letter issued by us and unless you notify us otherwise in writing, you agree to us communicating with you, including sending bills and other confidential information, by normal, unencrypted email, and internet chat services using any email address and internet chat name that you have given us from time to time. You should be aware that there is a risk that emails and internet chat services (in particular when unencrypted) may be intercepted, delayed or corrupted or may fail to be delivered.

2.2. We make reasonable attempts to exclude from our emails any virus or other defect that might harm a computer or IT system. You undertake to act likewise with any electronic communications you send to us. Neither you nor we shall have any liability to each other in respect of any claim or loss arising in connection with such a virus or defect in an electronic communication other than where such claim or loss arises from bad faith or willful default.

3. Sending You Information

3.1 We may from time to time send you information which we think might be of interest to you (for example about legal developments or our other services). By signing these Terms you consent to such. If you do not wish to receive that information in future please notify our office in writing.

3.2 The fact that we may inform you from time to time of developments in the law which may be of interest to you, by e-mail, newsletter or otherwise, should not be understood as a revival of a lawyer-client relationship. We have no obligation to inform you of such developments in the law unless we are specifically engaged to do so.

4. Payment

4.1. It is a condition of our retainer that all bills, interim and final, are paid within one month. If a bill is not paid in full within that period we may charge you interest and recovery costs on any amount outstanding from the due date until the date the bill is paid. The rate of interest may be set out in your engagement letter and, if not, will be the rate and recovery costs pursuant to the Late Payment of Commercial Debts (Interest) Act 1998, and any subsequent legislation.

4.2. Where an account is overdue we are entitled to retain any files and documents belonging to you which are in our possession until our account is settled. We also reserve the right to cease working on this and any other matters on which we are acting for you.

4.3. In some cases, and particularly when litigation is involved or when we may need to incur substantial expense on your behalf we may require you to provide a payment on account of the future likely costs and disbursements.

4.4. If instructions for a piece of work are given by more than one person or company, we may recover our fees, disbursements and Value Added Tax from any one or more of them. This includes situations where one person or company instructs us on behalf of another.

4.5. If arrangements are made for a third party to pay any of our fees or disbursements, or a court orders a third party to pay any part of our fees or disbursements, you remain liable to pay them to the extent that the third party does not pay them when due.

5. Costs

5.1. Unless we have agreed otherwise, our charges will be based on the time spent on your matter, applying our hourly charging rates as applicable from time to time.

5.2. We reserve the right to charge separately for photocopying, printing, telephone calls, faxes, electronic funds transfers, catering and other support services, and travel, courier and other incidental expenses.

5.3. Where applicable, we will charge VAT on our charges and expenses.

5.4. Where applicable we are required to add the statutory contribution (at the rate of 4%) to the Cassa Forense to the amount of our charges and relevant expense refunds.

6. Changes to Charge-Out Rates

Our hourly charge-out rates are reviewed annually. We will notify you of the rates if they change and you will then be bound by them. If you do not accept the new rates after review, we reserve the right to cease to act for you.

7. Costs Estimates and Arrangements

7.1. Any costs estimate we give at any time is a guide to assist you in budgeting. It is not intended to be fixed, unless that is specifically agreed in writing.

7.2. Any fixed fee, capped fee or other fee arrangement we agree with you, or any costs estimate we give you, is based on the scope of the work anticipated and our assumptions

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about the matter at the time it is agreed or given. If the scope of the work changes or the assumptions change it will no longer apply. In that case we will discuss a revised fee arrangement or estimate with you.

8. Billing

Unless agreed to the contrary we will normally bill monthly for the work performed to date together with any disbursements we have incurred on your behalf.

9. Contentious Matters

You will be responsible to us for our fees and disbursements regardless of any order obtained for payment of your costs by another party. Our costs are likely to exceed the sum which you could recover from any other party to the proceedings. You should also bear in mind that you may be ordered to pay the costs of the other party.

10. Cash

We do not accept cash as a form of payment of our fees.

11. Ending Our Services

11.1. You may end your instructions to us at any time by letting us know in writing.

11.2. We may decide to stop acting for you only with good reason, for example, if you do not provide us with funds on account or there is a conflict of interest. We will give you reasonable notice if we decide to stop acting for you. If we do have to stop acting for you we will explain your options for pursuing the matter, and will work with you to minimise disruption to your matter.

11.3. However if we stop acting for any reason you will be required to pay for the expenses we have incurred and for the work we have done, even if the original agreement or understanding had been that we would only bill you on completion of the matter.

11.4 Our lawyer-client relationship will be considered terminated upon our completion of the specific services that you have retained us to perform, or if open-ended services are to be provided, when more than six months have elapsed from the last time we furnished any billable services to you.

12. Interest On Funds We Hold For You

We will not normally credit you with interest on any funds we hold in our client account on your behalf unless the amount of interest exceeds Euro 10,000. Interest will accrue at the rate payable by our bank on instant access deposits. This may be less than the rate at which you could have invested the money yourself.

13. Joint Clients

13.1. If we are instructed by joint clients then all clients are jointly and severally liable for our fees, notwithstanding any agreement between you as to how you will share the costs. This means that we will be able to look to one client only or to each of our clients to pay the whole of or any balance of any unpaid fees.

13.2. Instructions are understood to be for the purposes of all of those instructing us. We will act on instructions from any one of

those clients unless you instruct us otherwise. Liability to pay our costs is joint (all the clients together) and several (each may be liable for the whole amount).

13.3. If instructions are given on behalf of a client, we are entitled to assume that the person giving the instructions has lawful authority to instruct us. If not, then that person will be liable to us as if they were our client.

14. Your Documents

14.1. After the end of the relevant matter please let us know if you would like us to send your file of papers to you. Otherwise we will normally destroy the papers forthwith after the date of the final bill we send to you for the matter without further reference to you, and by agreeing to these terms you authorize us so to do. We will not destroy documents you ask us to hold in safe custody, such as deeds, wills and other important original documents. Electronic documents may be held indefinitely.

14.2. We will take care of your deeds, documents and other papers as long as they remain in our possession. However should any of them be lost or damaged as a result of events beyond our reasonable control we will not be liable for their replacement or for any resultant loss.

14.3. If we retrieve papers or documents from storage in relation to continuing or new instructions to act for you we will not normally charge for such retrieval. However we may charge you for time spent retrieving, reading, copying or working on such papers where that is to comply with your instructions in relation to the retrieved papers.

15. Client Data Protection

As a controller of personal data we must comply with data protection law as set out in the relevant legislation. By entering into any engagement with us you consent to us processing and storing the personal information you have given us order that we may carry out the legal services you have requested. Your personal information may be disclosed to third party service providers or agents from time to time during the provision of our legal services. Your data may be stored anywhere in the world. Our full data protection policy and privacy statement is available upon request.

16. Limitations on our Liability

16.1. We limit our liability to you for claims for breach of contract, breach of duty, negligence and for claims otherwise arising out of or in connection with our engagement or the services we provide, in the ways described below.

16.2. Except as otherwise provided by law, our liability to you shall be limited to twice the amount of our gross fee for the work concerned.

16.3. This liability cap will apply to our aggregate liability to you together with any associated party for whom you are acting in relation to the relevant matter on any basis.

16.4. In addition to the other limitations in this document, where we and/or third parties are responsible for any loss suffered by you, our liability for that loss will be limited to a fair proportion of your total loss calculated by reference to

the extent of our responsibility. If you have engaged others to represent or advise you on a matter in which we are involved and you agree with any of them that their liability to you will be limited, in order that our position is not adversely affected by any such limitation of their liability, you agree that our liability to you will not exceed the amount which would have applied in the absence of that limitation.

16.5. If you start proceedings against us for loss or damage and there is another person (for example, another adviser) who is liable (or potentially liable) to you in respect of the same loss or damage, then you will (if we so request) join them into the proceedings, subject to any legal prohibition against your joining them in that way.

16.6. We have an interest in limiting the personal liability of employees, consultants and partners. Accordingly you agree that you will not bring any claim against any individual employee, agent, consultant or partner in respect of losses which you suffer or incur, arising out of or in connection with our engagement or the services we provide. The provisions of this paragraph will not limit or exclude the firm's liability for the acts or omissions of our employees, agents, consultants or partners deriving from their negligence.

16.7. The provisions of the above paragraph are intended for the benefit of our employees, consultants and partners but the terms of our engagement may be varied without the consent of all or any of those persons.

16.8. The above exclusions and limitations will not operate to exclude or limit any liability which cannot lawfully be limited or excluded. In particular they do not limit liability for fraud or for negligence.

17. Any Concerns

17.1. As explained in our accompanying engagement letter, if you are not happy with our service or the bill, we hope to be able to resolve the matter to your satisfaction. Details of our complaints procedure are available on request.

17.2. However if you are not satisfied with our handling of your complaint you can ask the Milan Ordine of Avvocati to review the matter: <u>www.ordineavvocatimilano.it</u>

18. International Work

Where advice or assistance is required in other jurisdictions, or in areas of law in which we do not practice, we will discuss with you the selection of appropriate advisers and will engage them as agent on your behalf. You will be directly liable to them for their fees and expenses in accordance with the terms agreed with them. Unless otherwise agreed, our advice will relate to Italian law only.

19. Money Laundering

We are professionally and legally obliged to keep your affairs confidential. However, we may be required by statute to make a disclosure to the authorities where they know or suspect that a transaction may involve money laundering or terrorist financing. If we make a disclosure in relation to your matter, we may not be able to tell you that a disclosure has been made. We may have to stop working on your matter for a period of time and may not be able to tell you why.

20. Equality and Diversity

We are committed to promoting equality and diversity in all of our dealings with clients, third parties and employees. Please contact us if you would like a copy of our equality and diversity policy.

21. Professional Indemnity Insurance

Details of our insurance are available on request.

22. Outsourcing

Sometimes we ask other companies or people to do typing/translation/photocopying/other work on our files to ensure this is done promptly. We will always ensure that arrangements assuring confidentiality are in place with these outsourced providers.